Message Text

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14-10

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-02

INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01

OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-03 /090 W

R 101230Z MAR 75 FM AMCONSUL LOURENCO MARQUES TO SECSTATE WASHDC 3330 INFO AMEMBASSY DAR ES SALAAM AMEMBASSY LISBON

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E.O. 11652: N/A

TAGS: EINV, ENRG, MZ SUBJECT: WORLD MINERALS

REF: A) STATE 50141; B) LOURENCO MARQUES 218

1. FOLLOWING INFORMATION PROVIDED BY PARIS ON WORLD MINERALS AND ITS ASSOCIATE COMPANIES:

A. HEADQUARTERS: WORLD MINERALS LIMITED 1006 MAIN STREET HOUSTON, TEXAS 77002

B. OWNERSHIP: WORLD MINERALS, INCORPORATED IN 1971 IN LIBERIA, IS WHOLLY-OWNED SUBSIDIARY OF EASTERN PETROLEUM, INCORPORATED 1972 IN TEXAS. DIRECTORS OF EASTERN PETROLEUM OWN 100 PERCENT OF EASTERN STOCK. OTHER ASSOCIATED COMPANIES OF EASTERN PETROLEUM INCLUDE: GREEK-EASTERN PETROLEUM CO., INCORPORATED 1974 IN BERMUDA (85 PERCENT-OWNED BY EASTERN PETROLEUM); G-K CORPORATION, INCORPORATED 1961 IN DELAWARE (100 PERCENT-OWNED BY DIRECTOR OF EASTERN PETROLEUM); KERR COAL CO., LIMITED OFFICIAL USE

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INCORPORATED 1959 IN COLORADO (EASTERN DIRECTORS AND ASSOCIATES

OWN 100 PERCENT OF STOCK); PREMIER TRADING CO., INCORPORATED 1974 IN TEXAS (EASTERN DIRECTOR OWNS 100 PERCENT); RICHMOND TANK CAR CO., INCORPORATED 1973 IN DELAWARE (EASTERN DIRECTORS AND ASSOCIATES OWN 100 PERCENT); TARINA OIL CO., INCORPORATED 1973 IN TEXAS (EASTERN DIRECTOR OWNS 50 PERCENT OF STOCK).

C. NAMES OF INDIVIDUALS, ASIDE FROM PARIS AND BROWNING, CONNECTED WITH FIRM:
FRENCH PETERSON, PRESIDENT (HOUSTON, TEXAS)
WAYNE G. HARBIN (HOUSTON, TEXAS)
JAMES H. PITTINGER, DIRECTOR (HOUSTON, TEXAS)

2. FROM INFORMATION VOLUNTEERED BY PARIS, EASTERN PETROLEUM AND ASSOCIATED COMPANIES ARE RELATIVELY SMALL. THEY REPORT ANNUAL SALES OF \$18 MILLION, PROFITS OF \$3.8 MILLION, AND NET ASSETS OF \$8 MILLION. WORLD MINERALS' PRIMARY FUNCTION IS TO PUT TOGETHER DEALS FOR LARGE COMPANIES, WHICH HAVE TO REMAIN ANONYMOUS UNTIL CONTRACT SIGNED FOR SECURITY EXCHANGE REASONS. PARIS INTIMATED VERY LARGE COMPANY INTERESTED IN MOZAMBIQUE GAS PROPOSAL.

3. SINCE MTG MAY BE CONSIDERING WORLD MINERAL PROPOSAL SERIOUSLY, WOULD APPRECIATE INFORMATION SOONEST ON BONA FIDES OF COMPANY AND/OR ASSOCIATED COMPANIES. WALKER

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 10 MAR 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED

Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975I OUREN00266

Document Number: 1975LOUREN00266 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D750086-0150 From: LOURENCO MARQUES Handling Restrictions: n/a

Image Path:

Legacy Key: link1975/newtext/t19750367/aaaachzu.tel Line Count: 86

Locator: TEXT ON-LINE, ON MICROFILM

Office: ACTION AF

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a
Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE

Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 50141, 75 LOURENCO MARQUES 218
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH

Review Comment: n/a Review Content Flags: Review Date: 13 MAY 2003

Review Event:

Review Exemptions: n/a
Review History: RELEASED <13 MAY 2003 by ElyME>; APPROVED <13 MAY 2003 by MorefiRH>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: WORLD MINERALS

TAGS: BBAK, MZ, WORLD MINERALS
To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006